

TOWN OF RICHMOND
Notice of Public Budget Hearing and Special Town Meeting

Notice is hereby given that a special Town Meeting of the Electors of the Town of Richmond, Walworth County, Wisconsin, will be held at the town hall, W9046 County Road A, Delavan, Wisconsin on the 25th day of November 2024, immediately following the completion of the Public Hearing on the proposed 2025 town budget, which begins at 6:30 pm, for the following purpose:

1. To approve the 2024 Town tax levy to be paid in 2025 pursuant to Section 60.10(1)(a) of Wis. Statutes.

Following is a summary of the Proposed 2025 Budget. The proposed budget in detail is available for inspection from Clerk Cindy Hafferkamp (608)883-2269 by appointment.

Town of Richmond	2024	2025	
<u>General Fund</u>	<u>Current Budget</u>	<u>Proposed Budget</u>	<u>% Change</u>
REVENUES:			
General Property Taxes	\$397,169	\$398,070	0.2
Other Taxes	1,054	553	
Intergovernmental	259,264	254,958	
Licenses & Permits	8,100	7,400	
Public Charges for Services	161,660	165,931	
Other Revenues	15,000	35,000	
Transfer From Reserves (ARPA)	183,539	15,564	
Transfer From Undesignated Fund	10,766	90,351	
Excess Cash Balance Applied	<u>-0-</u>	<u>-0-</u>	
TOTAL REVENUES	\$1,036,552	\$967,827	6.6
EXPENDITURES:			
General Government	\$197,400	\$195,100	1.2
Public Safety	171,600	155,827	
Public Works: Highway	505,707	437,000	
Sanitation	148,945	142,000	
Culture, Rec. & Education	12,900	37,900	
Capital Outlay	-0-	-0-	
Total Debt Service	-0-	-0-	
Reserve for Special Projects	<u>-0-</u>	<u>-0-</u>	
TOTAL EXPENDITURES	\$1,036,552	\$967,827	6.6

PROPOSED ALL GOVERNMENTAL FUNDS COMBINED:

Undesignated/General Fund Balance 12/31/2024 (estimated)	\$384,110
Designated/Reserve Fund Balance 12/31/2024 (estimated)	\$468,661
ARPA Restricted Fund Balance 12/31/2024	\$15,564
Total Revenues - 2025 Estimated	\$967,827
Total Expenditures - 2025 Estimated	\$967,827
Property Tax Contribution	\$398,070

Dated this 8th day of November, 2024
Cindy Hafferkamp, Town Clerk