

TOWN OF RICHMOND
Notice of Public Budget Hearing and Special Town Meeting

Notice is hereby given that a special Town Meeting of the Electors of the Town of Richmond, Walworth County, Wisconsin, will be held at the town hall, W9046 County Road A, Delavan, Wisconsin on the 4th day of December, 2023, immediately following the completion of the Public Hearing on the proposed 2023 town budget, which begins at 6:30pm, for the following purpose:

1. To approve the 2023 Town tax levy to be paid in 2024 pursuant to Section 60.10(1)(a) of Wis. Statutes.

Following is a summary of the Proposed 2024 Budget. The proposed budget in detail is available for inspection from Clerk Brian Hayes (608)312-9674 by appointment.

| Town of Richmond <u>General Fund</u> | 2023 <u>Current Budget</u> | 2024 <u>Proposed Budget</u> | <u>% Change</u> |
|--|-------------------------------|--------------------------------|------------------|
| REVENUES: | | | |
| General Property Taxes | \$ 347,169 | \$552,016 | (0.59%) |
| Other Taxes | 1,854 | 1,054 | |
| Intergovernmental | 177,725 | 259,264 | |
| Licenses & Permits | 7,150 | 8,100 | |
| Public Charges for Services | 141,360 | 161,660 | |
| Other Revenues | 1,880 | 15,000 | |
| Transfer From Reserves (ARPA) | -0- | -0- | |
| Transfer From Undesignated Fund | 103,122 | 39,458 | |
| Excess Cash Balance Applied | <u>-0-</u> | <u>-0-</u> | |
| TOTAL REVENUES | \$780,260 | \$1,036,552 | (0.3285%) |
| EXPENDITURES: | | | |
| General Government | \$ 181,400 | \$197,400 | |
| Public Safety | 89,566 | 171,600 | |
| Public Works: Highway | 341,925 | 505,707 | |
| Sanitation | 135,160 | 148,945 | |
| Culture, Rec. & Education | 12,900 | 12,900 | |
| Capital Outlay | -0- | -0- | |
| Total Debt Service | -0- | -0- | |
| Reserve for Special Projects | <u>-0-</u> | <u>-0-</u> | |
| TOTAL EXPENDITURES | \$ 780,260 | \$1,036,552 | (0.3285%) |
| PROPOSED ALL GOVERNMENTAL FUNDS COMBINED: | | | |
| Undesignated/General Fund Balance 12/31/2023 (estimated) | | \$407,137 | |
| Designated/Reserve Fund Balance 12/31/2023 (estimated) | | \$453,097 | |
| ARPA Restricted Fund Balance 12/31/2023 (estimated) | | \$183,539 | |
| Total Revenues - 2024 Estimated | | \$1,036,552 | |
| Total Expenditures - 2024 Estimated | | \$1,036,552 | |
| Property Tax Contribution | | \$552,016 | |

Dated this 17th day of November, 2023
 Brian Hayes, Town Clerk